



## FACT SHEET

### FUND NAME

Montaka Global Long Only Equities Fund (Managed Fund)

### ASX CODE

MOGL

### INVESTMENT MANAGER

Montaka Global Pty Ltd (ABN 62 604 878 533 | AFSL 516 942) a subsidiary of Montaka Global Investments LLC (Montaka Global)

### FUND STRUCTURE

Australian registered scheme (ARSN 621 941 508), known as an open-ended Unit Trust. The Fund's Responsible Entity, Perpetual Trust Services Limited, (ACN 000 142 049, AFSL Licence No. 236 648) has successfully applied to have the Units admitted to trading status on the ASX market under the AQUA Rules.

### FUND DESCRIPTION

Montaka Global Long Only Equities Fund (The Fund) will typically invest in an all-cap portfolio of 15 to 30 high quality businesses listed on major global stock exchanges with a focus on North America, Western Europe, the United Kingdom, Japan, Hong Kong, Singapore and Australia.

While the mandated maximum cash holding is 20% of the portfolio, it is not envisaged that the Fund would reach such a level absent an extreme market scenario. The Fund will typically operate with a cash weighting of 0-5%.

Montaka Global may, on occasion, hedge The Fund against movements in the Australian Dollar and other currencies, but the default position is to remain unhedged.

### INVESTMENT RETURN OBJECTIVE

The Fund aims to provide investors with long term capital growth as well as distributions of 4.5% per annum through a portfolio of quality global shares and to outperform the MSCI World Net Total Return Index (Index), in Australian Dollars over a rolling 5-year period, net of fees. Returns are not guaranteed.

### BENCHMARK

MSCI World Net Total Return Index, in Australian Dollars.

### RECOMMENDED INVESTMENT TIME FRAME

5 years

### FREQUENCY OF PRICING

Daily - every ASX Trading Day. During each ASX Trading Day, an indicative NAV (iNAV) is published to take into account any movement of the prices of those securities that comprise the Fund's investment portfolio and any foreign exchange movements.

The indicative iNAV will be published by The Fund and updated every second throughout the ASX trading day on the website: <https://montaka.com/montaka-global-long-only/mogl/>

A daily unit price is also calculated and is used for off-market applications and withdrawals.

### LIQUIDITY

Investors can buy Units from and sell Units to other investors in the secondary market in the same way as ASX listed securities, through a stockbroker or share trading account on every ASX Trading Day.

Investors can also make off-market applications and withdrawals via the unit registry.

### BUY-SELL SPREAD

A sell-spread of 0.25% will apply for off-market withdrawals and a buy-spread of 0.25% will apply for off-market applications

### DISTRIBUTIONS

The Fund has a target distribution rate of 4.5% per annum, typically paid semi-annually within 20 business days after 30<sup>th</sup> June and 31<sup>st</sup> December half-year.

Distributions are reinvested in full back into The Fund or can be paid out entirely to the financial institution account nominated to Mainstream Fund Services Pty Ltd.

### FEES

#### Entry & Exit fee/Penalty

There is no fee/penalty. Investors may incur brokerage costs in purchasing or selling Units on the ASX.

#### Management costs

The Management Costs, Custody Fees and Indirect Costs are 1.32% per annum inclusive of GST/RITC.

#### Performance fee

The Performance Fee is 15.38% of the total return of The Fund after management fees and expenses have been deducted, that is in excess of the Index return, and is calculated daily and paid semi-annually in arrears. When the total return of The Fund is less than the Index return, no performance fee is payable. No performance fee is payable until any previous periods of underperformance have been made up.

A Performance Fee is payable to Montaka Global in respect of each 6-monthly period ending 30<sup>th</sup> June or 31<sup>st</sup> December when the investment performance of The Fund has exceeded the benchmark, being the performance of the Index, in Australian Dollars, and achieved positive performance.

### REPORTING

All transaction confirmations, periodic statements, holding statements, distribution and annual tax statements will be sent to you by Mainstream Fund Services Pty Ltd, the fund's Unit Registry.

Montaka Global will provide monthly Fund performance updates to investors via The Fund's website and through the ASX Market Announcements Platform.

## FREQUENTLY ASKED QUESTIONS

### Where does The Fund invest?

The Fund will typically invest in a high conviction portfolio of 15 to 30 high quality stocks listed on major global stock exchanges with a focus on North America, Western Europe, the United Kingdom, Japan, Hong Kong, Singapore and Australia.

Montaka Global is known as an all-cap global fund manager, meaning the individual stocks in the portfolio may have a market capitalisation ranging from under two billion US dollars to several hundred billion US dollars.

### Who is Montaka Global?

Montaka Global is a specialist global fund management business established in 2015 by Andrew Macken and Chris Demasi. Today, the team offer three concentrated global equities strategies; a Long Only, a Long/Short Variable net and a 130/30 active extension through a series of listed and unlisted vehicles.

### Who are the investment team members?

Andrew Macken Chief Investment Officer

Christopher Demasi Portfolio Manager

Amit Nath Senior Research Analyst

George Hadjia Research Analyst

Lachlan Mackay Research Analyst

Phil Namara Research Analyst

The biographies of the team members can be viewed at <https://montaka.com/our-team>

### Will The fund pay distributions?

The Fund has a target distribution rate of 4.5% per annum, typically paid semi-annually within 20 business days after 30<sup>th</sup> June and 31<sup>st</sup> December half-year.

Distributions can be reinvested in full back into The Fund or paid out entirely to the financial institution account nominated to Mainstream Fund Services Pty Ltd.

### What income distributions can I expect from The Fund?

While the income from The Fund is generally based on distributable income calculated as interest on the cash component of the portfolio plus dividends on the equities component of the portfolios plus net realized gains (if any), less expenses of The Fund, the Manager has a targeted cash distribution yield averaging 4.5% per annum. If the "distributable income" component is inadequate in terms of the targeted cash distribution yield of 4.5% per annum, the shortfall will be made up from The Fund's capital.

### Are franking credits accessible with The Fund?

As most investments will be outside of Australia, and The Fund is a tax-free Trust, franking credits will likely be negligible.

### Does the cash component of The Fund have a limit?

If an insufficient number of individual company names are appealing in terms of the prevailing share price relative to The Manager's assessment of their intrinsic value, Montaka Global Investments may consider the overall market 'expensive' and in an effort to preserve the market value of the portfolio, may allow the cash component of the portfolio to build.

While the mandated maximum cash holding is 20% of the portfolio, it is not envisaged that the Fund would reach such a level absent an extreme market scenario. The Fund will typically operate with a cash weighting of 0-5%.

### How does The Fund deal with foreign exchange?

Montaka Global may, on occasion, hedge The Fund against movements in the Australian dollar and other currencies, but the default position is to remain unhedged.

### How can I invest in The Fund?

Investors can invest in The Fund by purchasing units on the ASX Market through a stockbroker or share trading account. There is no minimum number of units investors can buy on the ASX Market. The purchase of Units on-market is settled through the CHESSE settlement service, and investors will not need to complete any application form.

The cost of investing in The Fund on-market will be the price at which you purchase Units on the ASX Market, plus any brokerage fees you incur.

Investors can also make off-market applications via the unit registry.

### How can I increase my investment in The Fund?

Investors can purchase additional Units on the ASX Market at any time, through a stockbroker or share trading account.

Investors can also make off-market applications via the unit registry.

### What is the Net Asset Value (NAV)?

The Net Asset Value (NAV) is calculated by deducting all liabilities (including fees) from the total value of The Fund's assets, and dividing this number by the number of Units on issue.

During each ASX Trading Day, an indicative NAV (iNAV) will be published on Montaka's [website](#), and this will take into account any movement in prices of The Fund's investment portfolio and any relevant exchange rate movements.

A daily unit price is also calculated and is used for off-market applications and withdrawals.

### If I want to sell my units in The Fund, how do I do that?

Investors can sell Units on the ASX Market at any time, through a stockbroker or share trading account.

Investors can also make off-market withdrawals via the unit registry.

### Why was the Montaka Global Long Only Equities Fund (ASX: MOGL) launched?

Montaka Global is seeking to provide an attractive ASX-quoted open-ended unit trust vehicle where investors can gain exposure to an all-cap portfolio of 15 to 30 high quality businesses listed on major global stock exchanges and cash. The Fund has a targeted cash distribution yield averaging 4.5% per annum and this will typically be paid semi-annually.

### What are the risks associated with The Fund?

Please refer to Section 4 of the Product Disclosure Statement "Risks of investing in the fund" regarding the specific risks.

## CONTACT US

Who do I contact if I have any questions?

### PRIVATE CLIENTS

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Chief Financial Officer  
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### INTERMEDIARIES

Matthew Briggs  
Investment Specialist  
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P: 02 7202 0093

### UNIT REGISTRY

Unit Registry/Administration/Custodian  
Mainstream Fund Services Pty Ltd  
1/51 Pitt Street  
Sydney NSW 2000  
P: +61 1300 133 451  
E: [mgim@mainstreamgroup.com](mailto:mgim@mainstreamgroup.com)  
W: <https://montaka.mainstreamfs.com>

### OTHER KEY CONTACTS

Responsible Entity  
Perpetual Trust Services Limited  
Level 18, 123 Pitt Street  
Sydney NSW 2000  
P: 02 9229 9000

#### DISCLAIMER

The issuer of units in Montaka Global Long Only Equities Fund (Managed Fund) (ASX: MOGL) is The Fund's responsible entity Perpetual Trust Services Limited ACN 000 142 049 (AFSL 236648). The Product Disclosure Statement (PDS) contains all of the details of the offer. Copies of the PDS and TMD are available from Montaka Global at [www.montaka.com](http://www.montaka.com) or on 02 7202 0100. Before making any decision to make or hold any investment in The Fund you should consider the PDS and TMD in full. The information provided does not take into account your investment objectives, financial situation or particular needs. You should consider your own investment objectives, financial situation and particular needs before acting upon any information provided and consider seeking advice from a financial advisor if necessary. You should not base an investment decision simply on past performance. Past performance is not an indicator of future performance. Returns are not guaranteed and so the value of an investment may rise or fall.